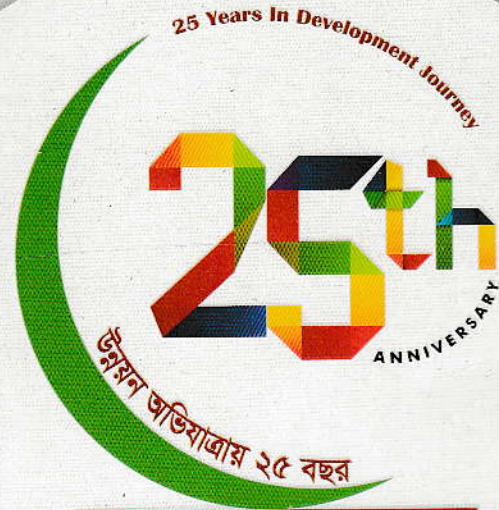


ANNUAL REPORT

| 2016 - 2017



GBK গ্রাম বিকাশ কেন্দ্র
GRAM BIKASH KENDRA





Gram Bikash Kendra

Haldibari, Parbatipur-5250, Dinajpur, Bangladesh

+8801713-163508

www.gbk-bd.org

www.facebook.com/gbkbd

Written:

Aminul Islam, Program Manager-Quality and Capacity Building, MF Program

Dulal Datta, Manager-HR & Admin

Md. Abu Sayem Jiku, Chief Operating Officer, IASP

Md. Liakat Alii, Value Chain Facilitator (Project Head), PACE Project

Advisor:

Bhupesh Roy, Head of Social and Economic Development

Md. Maniruzzaman Chowdhury, Head of Operation, MF Program

Md. Rezaul Islam, Head of Finance and Accounts

Editor:

Moazzem Hossain, Chief Executive, Gram Bikash Kendra

Design:

SD Hembrom, Head of Creative, Annex Communications Ltd.

Contents

01. GBK working area	2
02. Message from the Chairman and Chief Executive	3
03. Vision & Mission	4
04. Legal status & Staff members	5
05. With whom we work	6
06. Governance	7
07. Executive Committee	09
08. GBK's Milestones in Organizational Journey	10
09. Strategic Focus Area (SFA)	14
10. GBK's Ongoing Projects and Programme	17
11. Highlights of Strategic Focus Areas	18
- SFA 1- Enhance Livelihood	19
- SFA 2- Facilitate Quality Education	21
- SFA 3- Promote Health Rights and Services	23
- SFA 4- Promote Climate Change Adaptation and Mitigation	25
- SFA 5- Accelerate Human Potentiality Improvement	26
- SFA 6- Promote Affordable and Renewable Energy	28
12. GBK's Microfinance Program	29
13. Auditor's Report	36



“Scenario of these Areas”:

- High Poverty
- Agro Based Economy
- High Seasonal Migration
- Poor Alternative Job Opportunities
- High density of Ethnic and Dalit Population compared to other region
- Tista Basin
- North-eastern Barind Track
- Flood Prone
- Drought Prone
- Cold wave
- Mining

Message from the Chairman and Chief Executive



It's an exciting feeling that to share that, Gram Bikash Kendra-GBK has been completed the organizational year 2016-17 in its organizational journey towards development and empowerment of community peoples of the northern Bangladesh. The reporting year in global context was very

important in regards to development issues because the world started walking towards meeting the Sustainable Development Goal (SDG). Bangladesh is now driving towards achieving SDGs by 2030 in which GBK will engage its level best effort.

GBK's highlighted interventions brought remarkable impact in child education, mother and child health, watersanitation, climate and environment, agriculture technology, market linkage which changed peoples, economic status and social dignity.

I would like to express sincere thanks to the development partners, government departments and officials, civil societies and the community peoples for their support and assistance.

The staff team working in GBK is the key player in taking the organization towards vision. My sincere thanks go to all of them and hope their dedicated efforts in coming years.

I like to thank the members of general body, executive body for their relentless assistance and intellectual effort to GBK. Finally I would like to express sincere thanks to the Chief Executive of the organization who is driving the organization with his strong dedication and commitment towards changing peoples' lives.

Readers' valuable feedback and suggestions will improve GBK's effort and quality of work for peoples.

Moshfeka Razzak
Chairman
Executive Committee
Gram Bikash Kendra



I would like to express with my pleasure that, GBK is going to disseminate its organizational accomplishment of the financial year 2016-17. Bangladesh is developing day by day with important human development indicators. We, the development organizations are also trying to supplement government development interventions through our works in different sectors.

Following the SDG slogan "No one should left behind", GBK is reaching to all segment of population of the society with special emphasis on socially marginalized communities. Our major interventions for these communities are sensitization, education and skill development, economic and social empowerment through addressing their need. GBK is also working with the different categories of farmers who are engaged in commercial production and marketing of fine rice, export potato, medicinal plant, fresh vegetable, bull fattening and like other business. Our education intervention building the base of an educated future generation among the families we are working with. The renewable energy program contributing a lot in environment, human health and soil health. Community peoples-specially the out of reach are being benefitted through our health and sanitation interventions. This factual report will hopefully explain what GBK has been accomplished and what are the changes occurred in the lives of the people with whom the organization is working with.

I would like to thank all the development partners for their support without which the accomplishments were impossible. Our sincere gratitude goes to government department and officials, local government bodies, civil society, banks and other partners and obviously to the communities for their support towards GBK and do hope the same will be accelerate in future.

I would like to thank all of my team members for their dedication and hard working. Special thanks go to the team who were involved in developing and publishing this report for wider audience.

We would like to express our commitment to continue our level best effort for our society in the years to come. Valuable suggestions and feedback from readers, friends and well-wishers will inspire us towards our commitment.

Moazzem Hossain
Chief Executive
Gram Bikash Kendra

Vision:

An educated, democratic and environmentally aware society, which is free from poverty and exploitation, with equal rights, respect and dignity for all.

Mission:

To work for positive change for the people of northwest (old Rajshahi division) Bangladesh, who are deprived from their rights and opportunities, by implementing service delivery and rights based activities through a participatory and multidimensional partnership approach.



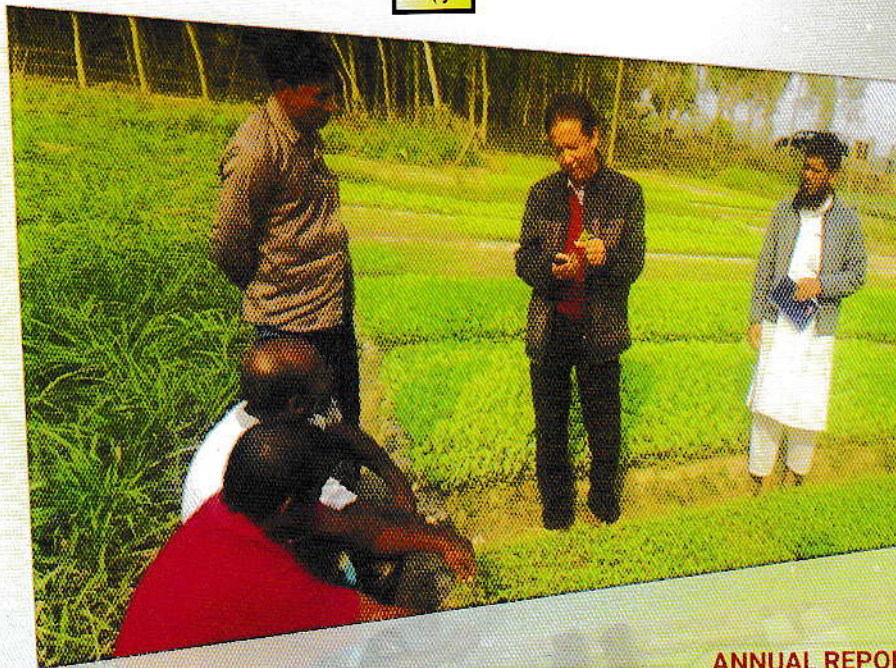
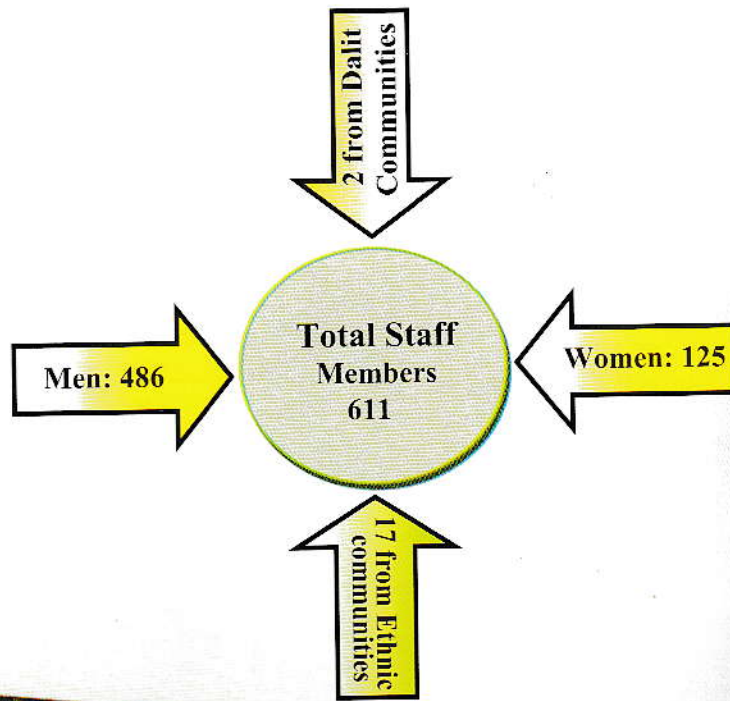
Core Values:

Respect and equal right, Honesty and transparency, Peoples' participation and accountability, Quality service, Non partisan, secular and bias free attitudes, Gender equality, Environmental awareness

Legal Status

Registration Authority	Registration No
NGO Affairs Bureau, Government of Bangladesh	693/93
Register of Joint stock Companies & Firms	S-2361(204)/2000
Micro Credit Regulatory Authority	01271-01016-00183
EU PADOR	BD-2009-CQP-2208717489

Staff Members Status



With Whom We Work



Household Coverage:

GBK is working with 187310 households with approximately 786550 populations, among which around 16530 households are from ethnic and dalit communities.

Governance

General Committee:

A 23-member committee representing different sectors of society, all of whom are committed to GBK's vision and mission.

The General Committee (GC) is consisting of 23 members from different categories of the society including development worker, professional, ethnic community representative, women activist, cultural activist and social worker. The GC is responsible for overall policy directions to the GBK management to take care of organizational activities. It also approve organizational annual budget, Annual General Meeting (AGM) is mandatorily held once in a year. Prior the AGM, all honorable members are provided organizational documents including budget, financial statement, audit report, progress report along with the meeting notice for their in depth understanding and effective participation in the meeting. By going through these documents, GC members are able to participate effectively in the AGM. They ask for clarification of the organizational issues in details and also provide their wise suggestions for future direction of the organization.



Date of AGM: 13.08.2016

Agenda discussion :

- ☑ Last meeting minutes discussion, review and approval
- ☑ Annul Report of 2015-2016 financial year (Microfinance, Social Development and other program)
- ☑ Financial discussion , review and approval of 2015-2016 and Buget and Annual plan approval of 2016-2017 financial year.
- ☑ Recruitment of Chairman of Executive committe
- ☑ Expair overdue loan of Microfinance (Above 5 years) adjusment approval



- Receive loan and Agreement signing Project from PKSF, Bank and other doner agencies
- Recruitment Auditor of the financial year 2015-2016
- Review the structure of organization (Including Microfinance), salary's structure and others facilities
- Others

Date of AGM: 18.11.2016

Agenda discussion :

- Last meeting minutes discussion, review and approval
- Change of Bank signatory of Mother account and Microfinance bank account
- Agreement signing with PKSF, receive loan, salary, training and others reimbrushment
- Agreement with CARE BD SDC-SHOMOSTHI Project
- Others

Date of AGM: 23.12.2016

Agenda discussion :

- Last meeting minutes discussion, review and approval
- Update of Microfinance, social development and others program in the financial year 2015-2016
- Recruitment of Chairman of Executive committe
- Agreement signing with PKSF, Bank and others parterns organization
- Reqrutment Auditor of the financial year 2015-2016
- Others

Date of AGM: 14.01.2017

Agenda discussion :

- Last meeting minutes discussion, review and approval
- Prgress sharing and dicission making Microfinance, Social development and others program
- Recruitment of Chairman of Executive Committee
- Agreement signing with PKSF, Bank and others parterns organization
- Others

Date of AGM: 07.04.2017

Agenda discussion :

- Last meeting minutes discussion, review and approval
- Prgress sharing and dicission making Microfinance, Social development and others program
- loan receive and Agreement signing with PKSF
- loan receive and Agreement signing with Bank
- Midland Bank
- Mutual Trust Bank
- Pubali Bank
- South East Bank
- Organizational: Include new member, Organization structure
- Management of GBK Enterprise
- Receive Materials from of SETU, MCB and AIDARI Project
- Trust or Foundation Formation
- Others

Executive Committee

GBK's Executive committee is consisting of 7 members including the Chief Executive-a nonvoting member. EC is elected by the GC members for tenure of 3 years, meets regularly in quarterly basis. The EC perform role as the highest management authority of the organization. Assists in formulation and updating of organizational policy and also approve those policy/manuals for organizational practice. EC approve organizational annual budget, plan, new or partnership, appointment of external audit firm, human resource or required position for the



organization. It keeps follow up of proper implementation of programmes and often participates in different programme intervention and organizational event.



Gram Bikash Kendra!

This dream was born from humanitarian and intellectual thought of Mr. Moazzem Hossain in late 1992, become formal institution in early 1993. Since birth, its footsteps started with the patronization of one of the 1st generation development promoter in Bangladesh honorable Mr. Kazi Badrudduza familiar as “Julu Bhai” in the development field. Step by step, GBK walked a 25 years journey in the development field. GBK started working with few peoples, and then bring many peoples and afterwards mass peoples under its services. GBK started its works with only 500 members and at the moment of publishing its 2016-17 annual report, we are serving 786550 peoples!

In the occasion of organization’s 25th anniversary, we, the staff team members of GBK express our heartiest and deepest gratitude to these two personalities!

Milestones in the Organizational Journey

1993 Organizational inception and starting of development interventions with support from Community Aid Abroad, Australia.

- 1994**
- ✓ Partnership with Palli Karma-Sahayak Foundation for serving more people under economic development intervention.
 - ✓ Partnership with NGO Forum for Drinking Water Supply and Sanitation –create opportunities to serve people on water-sanitation issues.

- 1995**
- ✓ Support from International Voluntary Services Incorporation to serve rural ultra poor communities for their economic development through Trickle-up program.
 - ✓ Partnership with OXFAM-GB and PROSHIKA for non-formal primary education of the drop out and poor family children.

- 1996**
- ✓ GBK work on re-habilitation of flood affected poor communities with the support from Bread for the World
 - ✓ Strong focus on environment, tree plantation and agriculture firms through Village and Firm Forestry Project with the support from Swiss Development Cooperation.
 - ✓ Integrated Aquaculture Project with the partnership of British Bangladesh partnership Scheme under Overseas Development Agencies of UK government.

- 1997**
- ✓ GBK starts working on mother and child health through its Mother and Child Health and Family Planning Project with the support from Population Concern-UK, through Center for Development Services, Dhaka.
 - ✓ Partnership with IFADEP- Sub project II and III of European Commission for Fisheries and Rural poor Development through Integrated Food Assisted Development Project, and Growth Center Connecting Road Maintenance Project.
 - ✓ Partnership with the Department of Non-Formal Education of Government of Bangladesh on Non-Formal Adult Education for the illiterate rural peoples.

- 1998**
- ✓ GBK initiates its **1st Organizational Strategic Plan** (interim) with the technical assistance from CDS.
 - ✓ GBK starts Job Opportunities and Business Support Project to serve the rural small entrepreneurs with the partnership of USAID.

- 1999**
- ✓ GBK's engagement in women rights network called "Networking against Oppression of Women-NAOW".
 - ✓ GBK initiates its 2nd Organizational strategic Plan under the partners capacity building support from OXFAM-GB

2000

- ✓ GBK obtain partnership with CARE Bangladesh under DFID supported SHABGE project. This partnership created opportunities for diverse work with CARE.
- ✓ GBK gives strong focus on plain land ethnic community peoples' rights issue through partnership with OXFAM-GB under the Indigenous Peoples Development Project.
- ✓ GBK initiated its 2nd organizational Strategic plan

2001

- ✓ GBK starts working with small and marginal farmers under the ASHRIF project supported by DFID.
- ✓ GBK starts Registered Primary School Strengthening Project with the support from OXFAM-GB.
- ✓ Homestead farming by Grameen Poor project started with the support from Mennonite Central Committee.

2002

- ✓ GBK obtains partnership with ILO under the Women Empowerment through Decent Employment Project. The project worked with women handicraft producers on their technical skill, product quality development and marketing.
- ✓ People centered Land and Agriculture Re-formation project under the partnership with ALRD.

2004

- ✓ GBK starts working on the project titled Support and Awareness for Behavioral Change project with the partnership of CARE Bangladesh.

2005

- ✓ Partnership with ICCO, the Netherlands on indigenous peoples rights issues
- ✓ GBK jointly conducted a research titled Northwest Indigenous Livelihood study 2005 with CARE Bangladesh
- ✓ GBK initiates its 3rd **Organizational Strategic plan**
- ✓ Partnership with Nayantara communications under PARENTS project supported by USAID
- ✓ Initiate participatory Livestock Development Project-II with the assistance from ADB through PKSF

2006

- ✓ Special Program intervention exclusively for the Dalit communities under the partnership with HEKS, Switzerland
- ✓ GBK starts Programmed Initiative for Monga Eradication-PRIME project for the affected peoples with the assistance from PKSF

2007

- ✓ GBK starts Reaching Out of School Children Project
- ✓ GBK starts Junior School Certificate Project with the partnership of CAMPE, Dhaka

2008

- ✓ GBK obtain Registration from Microcredit Regulatory Authority
- ✓ GBK's partnership with Action Aid Bangladesh in Indigenous peoples' Empowerment Process
- ✓ GBK's engagement in the forum called Bangladesh Water and Food Security Partnership
- ✓ GBK's Partnership with LAMB on SASTHA Project
- ✓ GBK starts partnership with local NGOs

2009

- ✓ GBK's partnership with Infrastructure Development Company Limited under National Domestic and Bio gas Manure Program
- ✓ Social Transformation project under partnership with VSO Bangladesh
- ✓ GBK starts Gaibandha Food Security Project for Ultra poor Women Project with the assistance from EC, ICCO the Netherlands, Foundation dark and light and TLM international. The Project works for 40000 ultra poor women beneficiaries and their dependents is implemented by 7 Bangladeshi partners and coordinated by RDRS Bangladesh.
- ✓ The Socio-Economic Transformation of the Ultra Poor project is initiated with the assistance from DFID under partnership with CARE Bangladesh
- ✓ GBK's partnership with G-Mark Consulting Limited under the project titled Increasing Cropping intensity by using Leased land

2010

- ✓ GBK starts Vulnerable Group Development Program under the partnership of department of women affairs
- ✓ GBK starts Integrated Agri Support Project for the small holding farmers under the partnership of Syngenta Foundation for Sustainable Agriculture, Switzerland

2011

- ✓ GBK initiates its **4th Organizational Strategic Plan**
- ✓ GBK starts Sustainable Agriculture for Santal Communities for the Santal communities under the partnership of Syngenta Foundation for Sustainable Agriculture, Switzerland

2012

- ✓ Partnership with Shapla Neer, Japan on Santal children's education.

2013

- ✓ GBK's new intervention titled "Local Branding Enterprise Project" with the assistance of VSO Bangladesh
- ✓ GBK starts the project titled "Mapping and Capacity Building of Tea Plantation Workers and Little Known Ethnic Communities of Bangladesh"- jointly with SEHD, under the support from EU and ICCO Cooperation, the Netherlands
- ✓ Partnership with Manusher Jonno Foundation(MJF) under the program area "Rights of the Marginalized Population"
- ✓ Partnership with Center for Disability in Development (CDD) opened a new window for GBK in working with disability mainstreaming and inclusive development.

2014

- ✓ Partnership with Private sector company Classical Handmade Products-BD
- ✓ Partnership with Global Agro Incorporation Limited
- ✓ Started herbal medicinal leave marketing to Square Herbal & Nutraceuticals Limited
- ✓ GBK initiates it's social business entity "GBK-ENTERPRISE" as a sister concern of the organization

2016

- ✓ GBK became partner of CARE Bangladesh for the SDC Shomoshti Project

2017

- ✓ GBK awarded LIFT project from PKSF
- ✓ GBK awarded PACE-Aromatic Rice Project from PKSF

Strategic Focus Area (SFA)

SFA-1: Enhance Livelihoods

GBK is focused on improved food security and livelihood status of the communities the organization works with. The organization emphasize in improving food security and overall livelihoods status of community peoples. This also includes people's access to socially and economically value

added process through employment and income. In addition to this, rights of target people to public resources like land, forests, and water bodies) and services are also included under this focus area of the organization. GBK also emphasis on social inclusion of the ethnic and dalit communities

under this strategic focus area through different programmatic interventions. Enhancing income through promotion of business, products, creation of employment opportunities, providing support in enterprises are also under this focus area.

SFA-2: Facilitate quality education

Keeping the believe "Education is the backbone of a Nation" in mind GBK facilitates in creating enabling environment to access and enjoy education rights for the rural, poor and marginal community children especially for the dalit and ethnic community children. Quality

education of the children of target families at primary and secondary level is emphasized through this strategic focus. Moreover, higher education of meritorious children is also supported under different programme and project of the organization. Under this focus area, GBK operates a HOME

(Holistic Opportunities for Meritorious students' Education) in which 52 ethnic, dalit and poor community students are getting secondary to higher level education opportunities. Details about this will be found in the respective part of this report.

SFA-3: Promote health rights and services

Health awareness, rights and services, watersanitation and relevant issues are addressed under "Promotion of health rights and Services" focus area. Target communities and groups are facilitated to have effective access to health services and water & sanitation facilities as well as to strengthen their

awareness on sexual and reproductive health issues. Water & sanitation awareness, nutrition, cleanliness and other health issues are addressed through different project intervention under this SFA. Under this SFA, GBK build linkage with the government level health service providing

agencies, make people aware to receive services offering by the government. In some cases, GBK directly provide services for the destitute people especially through special eye camp, health camp, static clinic, static clinic etc.

SFA-4: Promote climate change adaptation and mitigation

Awareness rising about negative effects of climate change among the target people, capacity to adapt in changed situation is facilitated by the organization under this strategy. Negative effect of climate change is badly affecting all aspects of lives

and nature. GBK tries to address the need based development issues among which climate change effect is importantly addressed. In this connection, production and use of organic fertilizer is severely being promoted among the families GBK is working with.

GBK also installing Biogas plant that produce organic fertilizer which contribute a lot in improving farmers' soil health. The produced biogas is used for cooking purpose which reduce health hazard of women. Under this SFA, GBK also promoting Improved Cook

Stove (ICS) and Solar Home System (SHS) which also contribute positively a

lot in the environment. Apart from these, tree plantations, promotion producing vermi

compost among the families.

SFA-5: Accelerate human potentiality improvement:

GBK believes that, each person has at least a form of potentials, which need to identify, explore and engage for her/his self development. Skill training, experience sharing, learning visit are some of the process for exploring human potentiality and its improvement. Under this SFA, GBK provides skill development training for community peoples and

organizational staffs for their professionalism and potentiality development. In this regard, training and awareness sessions are arranged and facilitated in GBK's well equipped training center called Center for Development learning (CDL) training center and also at community level in the field. In addition to organizational own arranged training, organizational

staffs are sometimes participating in outside training courses organized by expert organizations. Interventions like Experience sharing, exposure visit are also facilitated under this strategic focus area for improving human potentiality of organizational staffs, group members and community peoples.

SFA-6: Standardized processes for the organization

This strategy particularly focuses on strengthening the organizational capacity and sustainability. It also includes maintaining the national and international standards and compliances in organizational management process. In this

regard, GBK follows number of relevant policies including Human Resource Management policy, Financial Policy, Gender policy and number of guidelines. Issues including review and updating of policies and guidelines, use of modern

technology in program implementation, increasing diversification of resources, and increasing number of communities under serving and like other issues are addressed under this SFA



GBK's Ongoing Projects and Programme

Sl.	Name of Program/Project	Beneficiaries/Participants	Partner
01	Accelerating Livelihood Options for the ethnic and dalit communities-ALO Project	Ethnic and dalit Communities	HEKS, Switzerland
02	Enhancing Resources and Increasing capacities of Poor Households Towards Eliminating of their Poverty-ENRICH	Rural poor Communities	PKSF, Dhaka
03	G-Renewable Energy: Bio Gas and Bio Fertilizer Program	All categories of client that are interested to install biogas plant	Infrastructure Development Company Limited
04	G-Renewable Energy: Improved Cook Stove Program	All categories of client that are interested to install biogas plant	Infrastructure Development Company Limited
05	Integrated Agri Support Project-IASP	Small holding farmers	Syngenta Foundation for Sustainable Agriculture, Switzerland
06	Sustainable Agriculture for Santal Communities-SASC	Ethnic Communities	Syngenta Foundation for Sustainable Agriculture, Switzerland
07	Micro Finance Programme	Rural & Urban community peoples including farmers, small entrepreneurs, ultra poor communities	PKSF, GBK, IDCOL, Banks
08	Defining the excluded groups, mapping their current status and strengthening their capacity and Partnership	Excluded communities	EU-in cooperation with ICCO and SEHD
09	Our School for Ethnic Children Project	Ethnic Communities and their Children	Shapla Neer, Japan
10	Learning and Innovation Fund to Test New Idea (LIFT)	Ethnic and Dalit Communities	PKSF, Dhaka
11	Promoting Agricultural Commercialization and Enterprise (PACE)	Small and Marginal Farmers	PKSF, Dhaka
12	SDC-Shomoshti project	Poor and Extreme Poor Household	CARE-Bangladesh
13	Activity Institutional Development for Attainable Rights and Inclusion (AIDARI)	Ethnic and Dalit Communities	Manusher Jonno Foundation
14	Community Learning Centre (CLC)	Ethnic and Dalit Communities	CAMPE Bangladesh
15	International Citizen Service Entrepreneur (ICS)-2	Youth	VSO Bangladesh
16	SETU	Poor and Extreme Poor Household	CARE-Bangladesh

Highlights of Strategic Focus Areas



SFA-1: Enhance Livelihoods

Poverty situation in Bangladesh is decreasing day by day, however there are still many peoples living under poverty line. The socially and economically marginalized communities like ethnic and dalit are still belonging under poverty line. There also are poor families from mainstream Bengali communities who still are suffering from poverty. Enhancing livelihoods by ending hunger of the poor communities through increasing food security is an important intervention of GBK. In order to address the issue, GBK is trying to improve food security and nutrition status of the working communities through different project interventions. Promotion of sustainable modern agriculture is followed for development of communities' food security and nutrition. In addition, agriculture value chain and commercialization of vegetable production are also done with the marginal, small and medium farm producing households. Different project interventions and its impacts in this regards are stat-

- Capital supports are provided to the programme and project participants against different IGAs for improvement of their livelihoods, creation of household assets, and creation of employment within and outside families.



- Medicinal plant cultivation is one of the innovative actions under different project and programs of the organization. Around 1500 households of different project/program are involved in production of medicinal leaves (mainly Bashok). These leaves are grown in rural road side and GBK link the producers with Medicine Company for marketing their produces. They are selling around 3 Metric Tons of dry leaves annually and the intervention will be extended in coming years.

- Vermi Compost is an important livelihoods option for the poor households. It brings money for the families and also contributes to improve soil health. There are 1600 households under different

program/project involved in production, sell and use of vermin compost. This intervention bringing positive changes in livelihoods of these families.

- The project participants are being provided different materials support for their livelihood development such as Shoe making materials like Leather, Racine, Glue etc, cricket bat making materials like wood, Sewing machine and training to the participants and support to the commercial fodder cultivation, cattle night shelter, goat, quail rearing etc.

- Vegetable cultivation both in small scale and commercial basis is another vital intervention of the organization. Under different project and programs, GBK provided technical and market linkage support through which 11485 marginal, small and medium farmers cultivated their 633 acres of land from which they produced 24298.16 metric tons of vegetables with approximately value 242981.61 BDT. round the year. More than 70% of the produces has been sold to nearby and distance market that contributed in improving livelihoods of these firm produces.



- Participants are motivated and assisted in using their small piece of household space. Considering

their space volume, interest, capacity and skill-family specific household plans are made through which each households used for productive purpose in a planned way.

- Two beggars of Madhapara union have been rehabilitated in dignified occupation during the reporting year by motivation and providing Tk. 100000 through bank account. They are using this money for Land mortgage, milking cow rearing, buck rearing for insemination, pigeon, and poultry rearing. They also are using the money for homestead essential belongings like tube well, latrine repairing, cow shed repairing. Both them are now feel happy, now don't go for beg, living in the society with dignity.



- During the reporting year, 4789 households (out of which 2873 are women) have been engaged in market intervention, 12507 households through social intervention. The market intervention members are involved in different subsector including dairy, beef fattening, karchupi, vegetable production and trading.

- 1456 dalit and ethnic women as producer are engaged in bull fattening and native chicken rearing in value chain having 1-4 bulls and more than 20

chicks each. Bull fattening households getting BDT.5800/cycle and chick rearing getting 1835 BDT/cycle additional income.

- Culture of Eel Fish is a new livelihood intervention that GBK introduced among the ethnic and dalit communities under different project. It needs only a tiny space in which a family can easily culture more than 200 kilogram eel which meet their nutritional needs and bring additional income as well.

- Through land mutation, 1 household secured 27 decimal land ownership, 35 got contract of 1896 decimal and 18 household shared crop in 1452 decimal land. 118 ethnic families living in shelter project obtained khash land deed from government as initiative of program effort. Each of the families obtained land deed of 2.5 decimal land, they altogether obtained 295 decimal land.

- 2100 ultrapoor and ethnic community households are getting support from local government, government departments and other service providers. 1560 women producer jointly planted medicinal plant in 230 kilometer road side which increased their access to productive resources, developed linkage with private sector.



- 74 Local Service Provider (LSP) have been developed and trained during reporting year. Through vaccination camp with assistance from department of livestock, they vaccinated more than 10000 cattle and 5000 poultry birds of the community peoples. 9 LSPs are involved in different business like- mobile seedling supply, farmer hub, vermin compost collection and sell, medicinal leaf collection and sell.

- Farmers Hub (FH) is another intervention under which 500 Farmers are linked with each FH. Farmers are given training, technology, knowledge and regular technical support from GBK. They also are assisted in preparing annual crop production plan, diseases management, postharvest management and marketing assistance to distance market. In the reporting year, 592 contract farmers produced 3627 MT potato, yield per acre was 9.49 MT, of which 1892MT (52%) exported to international market where their income increased by 22% than that of regular price.

SFA-2: Facilitate Quality Education

Education is one of the fundamental rights of human beings. All citizens of the country are constitutionally recognized to access their education rights. Education importantly contributes in building a nation. Though this education rights is recognized for all the citizen of the country, however, the socioeconomically marginalized communities often faces problems and challenges in accessing their education rights due to many reasons. GBK works with the dalit and ethnic communities who possess their own language and culture which is different from the mainstream Bengali language and culture. So the children of these communities face challenges in getting primary education as there is no Dalit or ethnic teacher in the school and the texts books are in Bengali. The poorest Bengali community children often face problem as they are engage in family works and parents are unable to assist their children in teaching. Considering these issues, GBK took numbers interventions focused on education for the Dalit, ethnic, poor community children including child with disabilities since long years. Some of the highlights are-



- ◉ 2602 Ethnic, dalit and poorest Bengali students under different program and projects of GBK are continuing their study from primary to graduate level. GBK assisted 1631 dalit and ethnic children and students through Accelerating Livelihood Options for the Dalit and ethnic communities during last 11 years (2006-2016) who started their education from pre-schooling stage.
- ◉ Holistic Opportunities for Meritorious students Education (HOME) is one of the important intervention of GBK for accelerating higher education opportunities for the dalit and ethnic students. It was started in 2009 with 30 boys' students of those communities. Afterwards, 20 girls' students from those communities were included in HOME in 2013. These students reside here at the HOME situated at GBK head office premises with all required education facilities, environment and study in nearby education institutions. HOME created opportunities for them to come out from social stigma, neglecting attitude of the society and study with dignity with greater community students.
- ◉ The 12 Dalit students passed SSC from GBK's HOME in 2016 in the 1st batch and 6 passed in 2nd batch and 6 will be appeared in 3rd batch in 2018. The SSC passed students of both batches are studying at different college in higher secondary level.



- ◉ 14 Community Learning Centers (CLC) at ethnic communities in the Dinajour Sadar upazila are going on. 14 ethnic women Community Mobilizers (CM) who are performing teaching role and taking the ethnic kids to the nearby Government Primary School (GPS). They assist the kids in understanding their lessons; assist the GPS teachers in understanding the ethnic children and keep communications with the parents. This process making going to school easier for the ethnic students.
- ◉ Friendly environment at school for the ethnic and dalit students are strengthening as results of meeting with GPS teachers and School Management Committee (SMC), jointly organize day observation, formation of school based cultural groups consisting students from both Bengali and ethnic students, practice cultural activities, assisting GPS teachers in arranging parents meeting, visiting drop out student's house, organizing semiannual and annual students' gathering.

◉ GBK also try to support poorest meritorious student for their higher education. This support sometimes directly goes to the students and sometimes they are linked with our partners where there is scope of such support.

- ◉ 38 Education Support Centers/tutorial centers are being operating and managing by the community peoples through motivation. Teachers in these centers are selected from own communities. Parents are managing teacher's affordable honorarium. These education centers take special care of students who are generally slow learners and need the extra help and time to grasp material taught at school. 670 students of primary level are getting assistance to prepare their school assignment which resulting their better performance in class. Results of the students are increasing at school, in most of the primary schools, these students obtaining 1st to 10th place.



- ◉ Regular coordination with education department and government administration is affecting our interventions very positively. GBK regularly keep communication; submit progress report to the government administration and education department. GBK's teachers got opportunities to obtain professional training from education department, participation in exposure visit and education fair.
- ◉ We are proud to share that, PKSF has been included the ethnic, dalit and other marginalized community students' in their stipend program as long time advocacy of GBK. We obtained allocation for 100 ethnic and dalit students for their higher education from our valuable partners Palli Karma-Sahayak Foundation (PKSF) under which every student will receive 12000 BDT.



SFA-3: Promote Health Rights and Services

It is said that, health is the root of all happiness-means happiness depends on sickness health. People having ability in taking balanced diet, taking necessary treatment are supposed to be sickness free and live happy life. However, the marginalized communities and extreme poor communities often suffer from different diseases due to lack of their awareness, nutrition deficiency and inability to take balance diet and afford treatment. GBK, through different organizational effort is building awareness on healthsanitation and also providing health services among the communities we are working with under its 3rd strategic focus area. The most effective way of increasing access to health services followed by GBK is to link the participants with the existing health service providing institutions. Some highlights occurred under the issue are mentioned-

- Health awareness session, discussion information dissemination is done regularly among the community peoples through different meeting. Expertise personnel from community clinic, family welfare center, upazila health department are often taken in these session with the objective of strengthening relation with the GBK's participants.



- 30 ethnic and dalit communities have been linked with health service providing institutions including family welfare center, community clinic and upazila health center in the year through meeting discussion between communities and service providing authorities. As result, the ethnic and dalit community peoples are getting health services from these

institutions more easily than before.

- As results of GBK's motivation and different interventions, most of the participating households are using sanitary latrine, open defecation is decreasing among them. The poorest household having no capacity to install latrine are provided hardware support from GBK and also linked with the local government institutions. During the reporting year, 200 sets of sanitary latrine have been distributed among the participants and 6 more obtained through linkage with union council and 237 purchased and installed by own cost. Good health practice like using sandal, washing hands with soap/ash after using latrine, washing hand before taking food are demonstrated in different discussion sessions –especially among the children and the etch and dalit communities.
- In order to make latrine installation affordable to people, latrine materials were mobilized from local producer through payment of price in installment basis. The staff team through Social Change Agents (SCA) facilitates the process, made agreement between the consumer and local entrepreneur producer and made affordable payment process for the families. This is affecting very positively in increasing latrine coverage among the participants families.
- Community peoples have directly been linked with 68 community clinics from where people are easily getting health services.
- Tippy tap is a very easy and almost no cost technology of practicing good health practiceespecially for hand washing practice at domestic level by using waste water bottle/pot. With the facilitation of staffs, the 1680 participating households are



using Tippy tap in 48 communities. This practice contributing in increasing their hygienic practice and that contributing in reducing related diseases.



- The ENRICH project health component is designed to provide comprehensive primary healthcare services to all households in the Horirampur union of Parbatipur Upazila in Dinajpur. Each household is visited at least once a month to collect health related information of all its members. The collected information and data are recorded in the household healthcard and also entered into a computer database developed for the purpose. The Health Officer arranges satellite clinics every week, in which MBBS give treatment. Health camps (Eye, medicine, maternal/famine diseases, diabetes, etc) are also organized as and when required, with specialist doctors' treatment service. In these camps, patients with serious ailments are referred to different public and private hospitals and clinics where their treatment is arranged free of cost or at a nominal cost.
- Also launched a deworming campaign, giving away free medicine to 100% of registered households, covering all household members above 5 years of age.
- Total 192 satellite and 768 static clinics have been organized from where 5863 and 8629 patients of different diseases received treatment services.
- 789 patients of different disease received treatment from 4 general health camps organized by GBK in the working area. Also 15 patient of received eye surgery treatment from especial eye camp in the reporting year.
- Family health cards have been distributed to 4286 households in the year and same reached cumulatively to 10032 households.
- 3880 Calcium, 63617 iron and 46673 deworming tablets have been distributed among the participating households' members as preventive measures of different relevant diseases.
- 29650 packets of nutritious food have been distributed among the participating households during the reporting year.

SFA-4: Promote Climate change Adaptation and Mitigation

Due to change of climate, weather is going to harmful for environment day by day. Carbon di-oxide, carbon monoxide, methane are increasing in the atmosphere, for these reason ozone lair is going to be thinner, finally world being heated. Mainly these gases are arising from burning different materials. Considering the issue, GBK address climate change adaptation and mitigation.

- Negative effect of climate change and necessary measures to prevent climate change are discussed in different awareness sessions among the participating households to build their sensitivity.
- Peoples are motivated to use environment friendly methods of agricultural practice. In order to address water scarcity problem, community peoples are assisted in using underground and surface water in planned way. They are motivated to cultivate drought tolerant crop varieties, Alternate Wetting and Drying (AWD) for irrigation etc.
- For reduction of carbon di oxide in the environment, all households under different programs and project are motivated to plant trees. Peoples have planted timber and fruit trees around their houses and few of them developed wood lots.
- In order to promote use of environment friendly energy 2075 numbers of solar home systems has been installed in Horirumpur union in the reporting year. It reduces the risk of smoke-related health hazards and fire related accidents and facilitates access of households to light at night. Under this initiative, the organization collect solar home systems from different manufacturers and given to the households at reduced prices.
- Environmentfriendly improved cooking stove through motivation, commonly known as bandhu chula, is another distinctive initiative under the SFA-4. The households are encouraged and facilitated to replace conventional cooking methods with improved cooking stoves. It substantially reduces the risk of smoke-related health hazards and exposure to fire for women who cook for the family. During the reporting year, total of 930 improved cook stove have been installed and being used by the participating families.
- Peoples are motivated to cultivate profitable crops (grain and vegetables) that needs less water like- pulses, bean, pumpkin, mustered, sesame etc.
- With the objective of improving soil health condition and positive environment, community peoples are motivated to produce and use of vermin compost and organic fertilizers. Practical demonstration sessions are conducted for people to learn about preparation of these fertilizers under different program and projects.



SFA-5: Accelerate Human Potentiality Improvement

Every human being irrespective of their race, religion, sex and socioeconomic context has potentiality. This potential capacity which could be bringing into function that could positively contribute in both personal and institutional development. People's potentiality is always accelerated through different process including skill development training, inclusion in different forum/committee/bodies and creating space for carrying out responsibilities. These processes in one way increase their professional capacity and other hand it make them more functional as good citizen of the country. It also strengthens their technical knowledge, skill and proficiency which ultimately contribute to their lives and in the society. GBK's initiatives under this SFA are high-lighted below-

- Moral courage of the dalit communities is increasing which is reflected in their action. They submitted 140 official claims for allocation of services to different du-ty bearers of which 5 were officially accepted.
- Keeping the slogan "No one should left behind"- social inclusion of dalit and ethnic communities are being done through mobilization and linkage building. 92 Dalit and ethnic representative participants have been obtained membership in different institutions including Union Council standing committee, Community Clinic committee, wash committee, School Management Committee, Temple Committee and market committee. These neglected peoples are performing active roles in those committees.
- 1422 women members of primary groups obtained leadership positions like- SMC member, UP standing committee member, Community Clinic committee member, and health committee member, producer group leader, savings group management committee leader, Community Tutorial Center management committee leader.
- 198 LSPs received training on involvement process with producer group in a win-win situation by engage private sector in input and output market.
- 552 Social Change Agents (SCA) received ToT on their involvement process with communities in view to ensure essential service linkage with public and private service providers.
- Different trainings like- beef fattening and goat rearing, chicken & koyel bird rearing, Eel fish culture training to the dalit and ethnic groups. Total 06 batches are organized for two days each and imparted 150 participants. To materialize the same, we engage respective government line department officers as resource persons. After receiving training, participants are practicing their knowledge that contributing in their livelihoods.

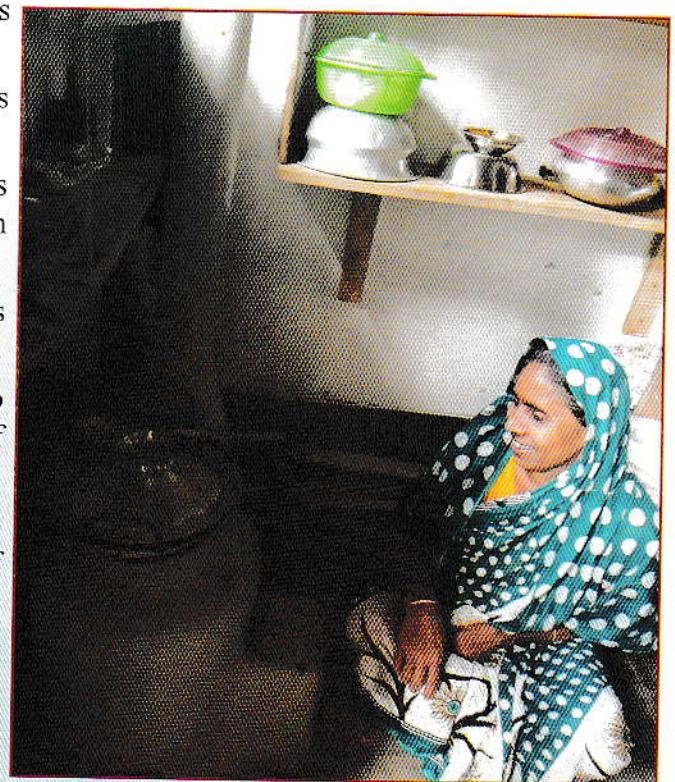


- With the facilitation of organizational staffs, Community peoples prepared 1166 Community Action Plan (CAP) in which they identify their problems/challenges and also way of solution and resources. Out of total, 110 communities reviewed their CAP and prepared CAP for next year considering their last year experience and next year priorities.
- Producer groups, LSPs and other project participating peoples signed 114 Memorandum of Understanding (MoU)s with local representatives of different private companies including- Advance Chemical Company s(ACI), Squire company, Techno and others for taking quality inputs and services for their business and strengthen backward and forward linkage.
- The 2030 project participants from 70 communities received training from government department and private sector on vegetable and dairy subsector that increased their better quality and quantity of production and directly benefitting them.
- During the reporting year word based youth forum has been formed in one union and arranged bimonthly meeting with 627 youth (young girls 301, young boys 326). Later organized 09 batches 02 days video based training course with imparted 270 youths on “Self-realization, Leadership development and responsibility” towards society. Expected result of training are positive change in attitude and behavior of youths in favor of social and religious norms, social activities, respect to parents and senior citizen, and act to protect antisocial activities with raising voice. It is observed that, the trained youth are now doing some social works e.g. own village road repairing, roadside plantation etc.

SFA-6: Promote Affordable and Renewable Energy

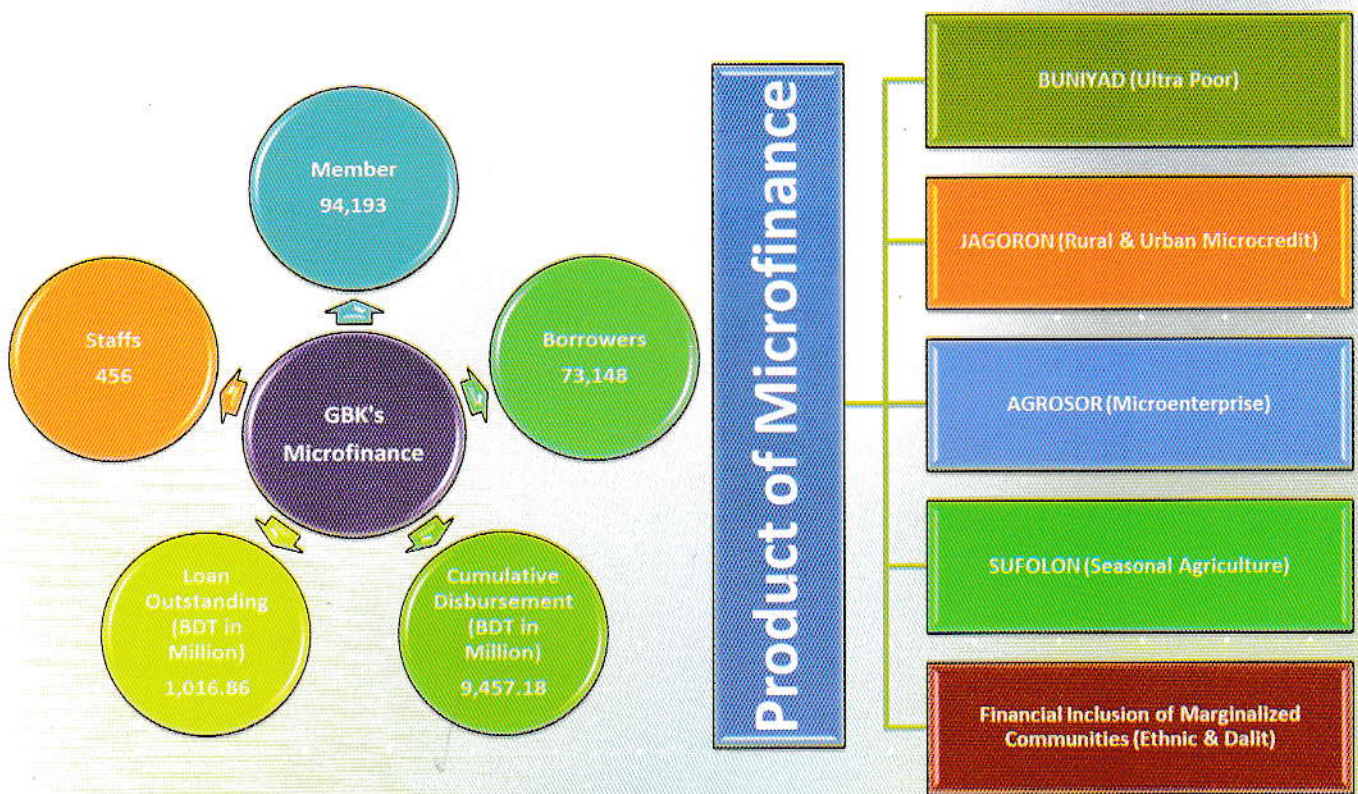
Gram Bikash Kendra has been working with various projects and Microfinance program intensively since 1993 and implementing Renewable Energy by starting domestic biogas program in north-west region of Bangladesh since 2009 and Improved Cook Stove (ICS) since 2016 with support from IDCOL. GBK is implementing this program to help socio-economic development of the communities' and improve living standard of peoples' through sustainable and environmentfriendly activities. Biogas plants not only provide gas for cooking purpose but also produce organic fertilizer for soil health, crops and fish culture. 89% House-holds use biomass fuels in traditional cook stoves. As a result, inefficient burning produce smokes with particulate matters and gaseous pollutants. Indoor Air Pollution (IAP) causes significant health hazards and IAP contributes to 78,000 premature deaths per year. Under the SFA-6, GBK's highlighted works during the year are-

- Installed 1043 brick cement plants and 169 Fiber glass digester bio-gas plants among the client households.
- Each of the bio-gas plant save at least 3.5 Metric Tons of fuel wood.
- Each of the bio gas plant contributes to yearly reduction of 05 Metric Tons of Carbondioxide gas.
- Accordingly GBK's whole program annually contribute to 6060 Metric Tons Carbondioxide gas emission from environment
- Total 9965 Improved Cook Stove (ICS) has been in-stalled at domestic level.
- Each of the ICS saves 1.277 Metric Tons fuel wood annually
- Accordingly, GBK's ISC program saves 12722 Metric Tons fuel wood with approximate value 8.94 core Taka.
- Each of the stove under ICS program reduces 2.145 Metric Tons.
- Each improved cook stove contributes to yearly reduction of 2.145 Metric Tons of Carbon dioxide gas.
- The ICS program annually contributes to yearly reduction of 21374 Metric Tons of Carbon dioxide gas.



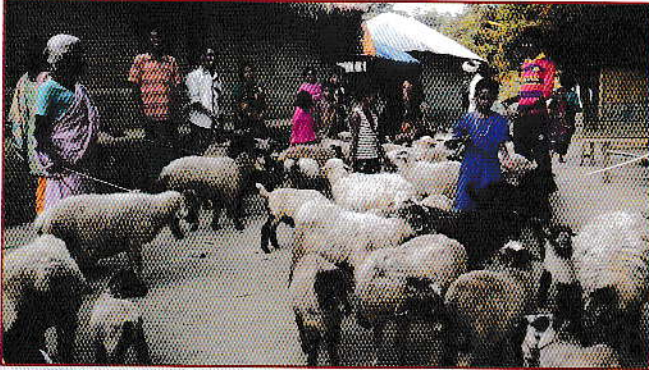
GBK's MICROFINANCE PROGRAMME

Gram Bikash Kendra-GBK, a regional level development organization working in northwest region of Bangladesh started its Microfinance program in 1993 with only 23 Members. Afterwards, GBK obtained partnership of Palli Karma-Sahayak Foundation (PKSF), the country leading microcredit financing organization of Bangladesh in 1994. Since then, GBK extended its program both geographically and reaching more people under its services. Now days, GBK's microfinance program is serving diverse peoples with numbers of products and services. Suitable products have been developed for to address diverse communities' needs e.g. product have been developed for financial inclusion of the socially marginalized ethnic, dalit and other such communities who are often deprived from microfinance services. As of 30th June 2017, GBK's microfinance program covered 94193 members, and become categorized as "A" category partner of PKSF. The increasing demand, numbers of members and borrowers led GBK to diversify its sources of capital. In this growing circumstances, GBK is sourcing its capital from own fund, members savings and loan from commercial banks to cover borrowers increasing requirements.



BUNIAD (Ultra Poor)

This component covers the poorest members who are land less or own less than 30 decimal land, floating, widow, live in road side or embankment and fully depend on physical labour, having monthly income of approximately BDT.4000. They are given loan BDT.5000-15000 for different, IGAs like-rickshaw, van, small business, poultry, fisheries, livestock, nursery, vegetable gardening, hawker, cottage based handicrafts, vermin compost, street food stall etc. Loan is recovered in 46 installments throughout the year with 10% service charge.



JAGORON (Rural & Urban Microcredit)

The permanent inhabitant households that have monthly income of BDT.8000 and have at least 30 decimal cultivable lands are eligible for this product. They are given loan BDT. 20000-70000, recovery within 46 installments with 12.5% service charge. Their businesses are mainly livestock rearing, agriculture, fisheries, small business, agro product and livestock business, timber, fruits and flower nursery, biogas and bio-fertilizer, rural transport, pharmacy, restaurant, small agrimachineries and like others



AGROSOR (Microenterprise)

This product is for advance members and it's mainly entrepreneurship development. These members are permanent inhabitant, have at least 3 years' experience in proposed business in which s/he is presently involved in. The businesses will have to have employment creation opportunity, environment friendly and free from child labour. The entrepreneur must have at least 50% investment of her/his own. Loan ceiling for these members are BDT. 100000-1000000 and recovery system is weekly or monthly with 12.5% service charge in 46/12 installments. Few of the business/enterprises are mini garments, poultry and livestock firm, wood and steel furniture, manufacturing and trading business, restaurant, clinic, fertilizer and firm machineries business, agrimachineries and rural transport, husking mill and trading of different goods and appliances.



SUFOLON (Seasonal Agriculture)

This component of loan product is for the members who produce agricultural products (food grains, vegetable, fruits, milk, meat, fish and others). Its season based loan product. Ceiling for greater community members is BDT. 4000-25000 and for ethnic and dalit community, its BDT.1000-75000. Loans are recovered at a time within 4 months with 12.5% service charge.



Financial Inclusion of Marginalized Communities (Ethnic & Dalit)

There are numbers of socially and economically marginalized communities live in the northwest region of Bangladesh where GBKs mainly. These marginalized communities are mainly ethnic and dalit communities consisting of different groups namely-Santal, Urao, Mushohor, Turi, Bashfor, Hela, Hari, Rish-ee, Rabidas and others. Few households of these communities live on their traditional occupation and remaining most of them live from hand to mouth by selling daily labour. They are often deprived from microfinance services as they are unhabituated in traditional microfinance practice.

GBK is being working with these marginalized communities since long times and was thinking about financial inclusion of these marginalized communities. Considering their needs, capacity, habit and culture, GBK developed suitable product for the socially marginalized communities and including them under financial services. They have been organized in group, meetings are conducted according to their convenient time, they have been provided suitable loan for different IGAs like-shoe making, native chicken rearing, cow rearing and like other business. Recovery of these loans is defined on their suitability instead of traditional weekly system.

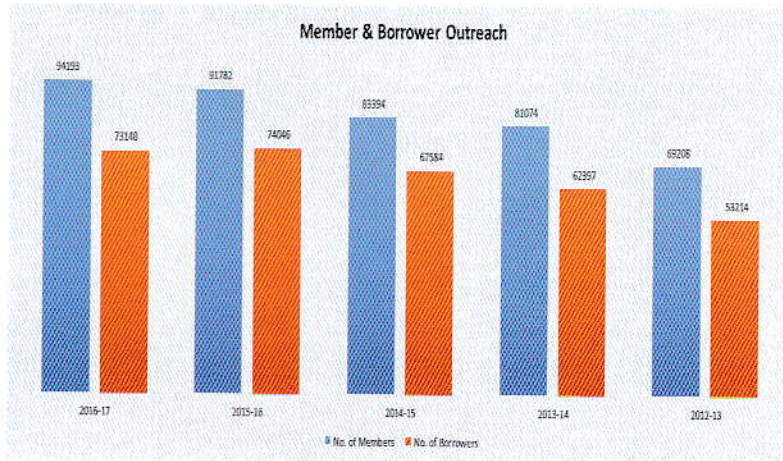


GBK's Microfinance: A 5 Years Overview

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Information					
District Covered	4	4	4	4	4
Upazila Covered	21	21	20	19	19
Village Covered	1527	2303	2276	1720	1702
No. of Branches	47	47	44	42	38
No. of Members	94193	91782	83394	81074	69208
No. of Borrowers	73148	74046	67584	62397	53214
No. of CDO	243	264	251	227	222
Average Number of Members per Branch	2004	1953	1895	1930	1821
Average Number of Borrowers per Branch	1556	1575	1536	1486	1400
Average no. of Members per CDO	388	348	332	357	312
Average no. of Borrowers per CDO	301	280	269	275	240
Loan Portfolio					
Yearly Total Loan Disbursement (BDT in Millions)	1,943.90	1,455.70	1,126.33	965.60	802.58
Total Loan Outstanding (BDT in Millions)	1,016.86	756.59	549.00	482.41	424.43
Avg. Loan Outstanding by Borrowers)	13,901	10,218	8,123	7,731	7,976
Savings					
Total Savings (BDT in Millions)	402.69	310.14	260.10	216.89	174.30
Productivity Indicator					
Cost per money lent	0.06	0.07	0.09	0.09	0.08
Cost per Loan made	1,379.12	1,321.49	1,342.16	1,198.64	1,630.84
Portfolio at Risk (PAR)					
Portfolio per CDO (Taka in Million)	4.18	2.87	2.19	2.13	1.91
Debt Equity Ratio	5.50:1	5.98:1	4.21:1	5.29:1	6.31:1
On Time Realization (OTR)	99.71%	99.54%	99.65%	99.79%	99.75%
Cumulative Recovery Rate (CRR)	99.86%	99.76%	99.77%	99.66%	99.63%
Financial Indicators					
Effective yield on avg. Assets	21%	20%	20%	20%	18%
Effective yield on avg. Portfolio	24%	24%	26%	25%	23%
Return on Equity (ROE)	17%	11%	23%	22%	23%
Return on Asset (ROA)	3%	2%	3.08%	4.41%	3.21%
Operating Self sufficiency (OSS)	142%	124%	126%	125%	119%
Financial Self sufficiency (FSS)	134%	111%	114%	115%	107%
Operational Cost Ratio	12%	14%	15%	15%	14%
Financial Cost Ratio	4%	3%	4%	4%	3%
Total Equity/Asset	20%	19%	18%	16%	14%

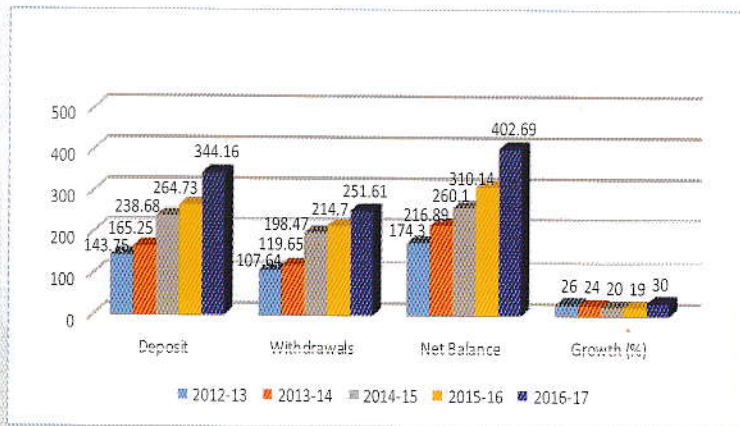
Member & Borrower Outreach:

The numbers of active members stands at 94,193 as on June 30, 2017 of which 93,818 (99.60%) are Women.



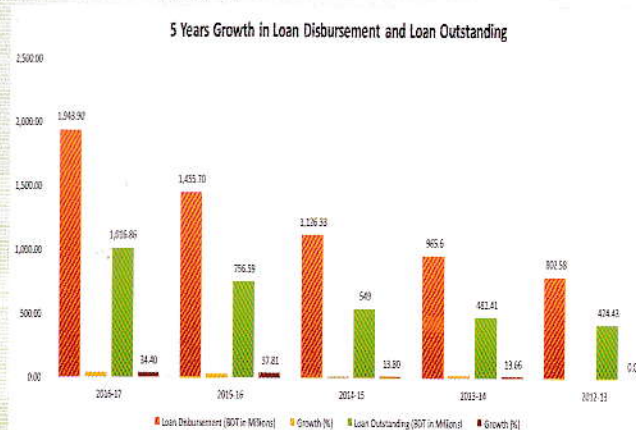
Member Savings:

Group members are motivated to accumulate savings from their regular earning in order to build their family economic base. The following graph shows member saving status of last 5 years.

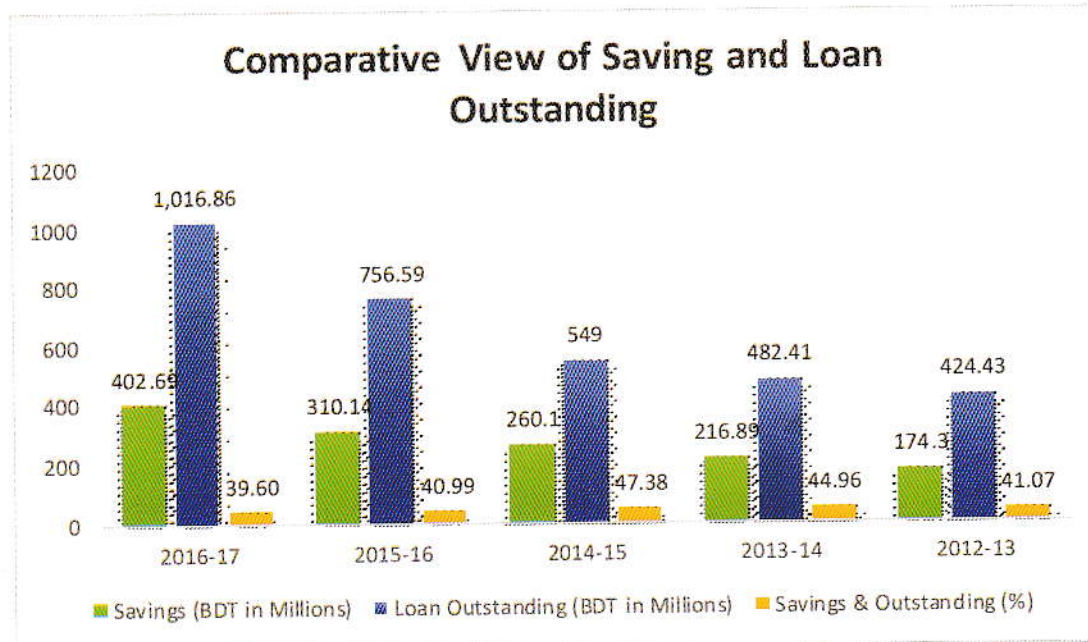


Growth in loan disbursement and outstanding:

Loans are disbursed to the members for their business and income generating interventions that create job opportunities for both the members' family and also outsiders. Total loan outstanding of GBK is increasing gradually. The following graph shows loan disbursement and outstanding status of last 5 years.



Savings vs. Loan Outstanding: A 5 years (Million BDT).



Comparison of important indicators with Microcredit Regulatory Authority (MRA) standards

Indicators	MRA Standard	GBK's 5 year Position				
		2012-13	2013-14	2014-15	2015-16	2016-17
Cumulative Recovery Rate (CRR)	Min 95%	99.63%	99.66%	99.77%	99.76%	99.86%
On Time Recovery Rate (OTR)	92-100%	98.89%	99.79%	99.65%	99.54%	99.71%
Liquidity to Savings Ratio	10%	15.54%	24.19%	25.37%	17%	18%
Current Ratio	2:1	1.54:1	1.21:1	2.62:1	2.14:1	2.31:1
Capital Adequacy Ratio	15%	15.24%	18.88%	20.56%	18.87%	19.90%
Debt Service Coverage Ratio	1.25:1	1.73:1	1.25:1	1.11:1	1.18:1	1.41:1
Debt to Capital Ratio	9:1	6.31:1	5.29:1	4.47:1	5.98:1	5.50:1
Rate of Return of Capital	1%	23%	22%	22%	11%	17%

AUDITOR'S REPORT



এ বি সাহা এন্ড কোং
A B SAHA & CO.
Chartered Accountants
78, Motijheel C/A (6th Floor) Dhaka-1000

Phone : (O) 9568602
(R) 8333581
Mobile : 01730-710415, 01199-806287
Fax : 880-2-9568602
E-mail : absahaco@gmail.com
: absaha415@gmail.com



1

AUDITORS' REPORT

We have audited the accompanying consolidated Financial Statements of **Gram Bikash Kendra (GBK)** which comprises the Consolidated Statement of Financial Position as at June 30, 2017 and the Consolidated Statement of Comprehensive Income, Consolidated Statement of Change in Equity and also the Consolidated Receipt and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

The Preparation of the Financial Statements is the responsibility of the organization management. Our responsibility is to express an independent opinion on the Financial Statement based on our audit.

We conducted our audit of the Financial Statements in accordance with Bangladesh Standard on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. Our audit includes examining on test basis, evidence supporting the amounts and disclosures in the Financial Statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as under:

- i) We have obtained all the information and explanations, which we required for the purpose of our audit and to the best of our knowledge and belief these are adequate and satisfactory;
- ii) In our opinion, the annexed Financial Statements have been drawn up in accordance with the generally accepted accounting principles;
- iii) The Financial Statements which are in agreement with the books of account exhibit a true and fair view of the state of affairs of **Gram Bikash Kendra (GBK)** as at 30th June 2017 and the result of its activities for the year ended on that date according to the best of our information and explanations given to us and as shown by the books of account of the organization; and
- iv) In our opinion, books of account of GBK have been maintained properly.

Dated; Dhaka
13 NOV 2017


A B SAHA & CO.
A B SAHA & CO.
Chartered Accountants

GRAM BIKASH KENDRA
Parbatipur, Dinaipur

Consolidated Statement of Financial Position
As at 30th June 2017

Particulars	Notes	Amount in Taka	
		30.06.2017	30.06.2016
Properties & Assets:			
Property, Plant & Equipment	4.00	23,243,511	21,651,982
Intangible Assets (Software)	5.00	1,121,334	1,401,667
Current Assets			
Loan Outstanding (Beneficiaries)	6.00	1,016,857,930	756,589,947
Investment	7.00	77,106,745	54,752,905
Advance	8.00	98,563	611,720
Staff Loan & Other Project	9.00	6,958,434	15,275,921
Receivable	10.00	11,354,423	10,675,176
Materials Stock	11.00	1,637,972	-
Cash & Cash Equivalent	12.00	35,908,088	35,543,938
		1,174,287,000	896,503,255
Fund and Liabilities:			
Fund Account	13.00	226,328,846	162,248,921
Loan Payable	14.00	424,804,856	312,871,777
Fund Payable	15.00	7,031,891	7,032,911
Members Savings	16.00	402,685,201	310,136,882
Staff Security Fund	17.00	6,608,773	6,546,598
Loan from Other Fund	18.00	-	256,500
Accounts Payable	19.00	7,944,647	7,874,044
Loan Risk Fund	20.00	54,984,353	42,322,536
Reserve (LLP & Capital)	21.00	43,259,428	46,815,040
Provision	22.00	639,005	289,996
VAT & Tax Payable	23.00	-	108,050
Total		1,174,287,000	896,503,255

Accompanying notes form an integral part of this Consolidated Statement of Financial Position


Head of Finance & Accounts
GBK


Chief Executive
GBK


Chairman
GBK

This is the Consolidated Statement of Financial Position which we have referred to our report of even date

Dated, Dhaka
13 NOV 2017


A B SAHA & CO.
Chartered Accountants





GRAM BIKASH KENDRA
Parbatipur, Dinajpur

Consolidated Statement of Comprehensive Income
For the year ended 30 June 2017

Particulars	Notes	Amount in Taka	
		2016-2017	2015-2016
Income:			
Donor Grants		52,671,916	54,593,869
Income from Micro Finance, Service Charge & Others		219,438,950	173,653,333
Interest Income		3,206,066	1,452,791
Other Income		164,601	31,137
Member Subscription		2,900	2,500
Total		275,484,433	229,733,630
Expenditure:			
Enhance Livelihood		137,119,081	119,753,072
Facilitate Quality Education		8,087,713	16,933,721
Health Rights and Services		2,183,978	5,446,188
Climate Change Adaptation and Mitigation		7,238,547	5,768,588
Human Potentiality Improvement		5,593,697	11,288,776
Organizational Standardization Processes		2,680,524	4,201,868
LLPE		6,800,870	4,991,400
DMFE		(8,410,594)	1,584,900
Service charge paid to PKSF		13,592,113	12,325,720
Service charge paid to Bank		2,601,897	-
Service charge Paid to IDCOL		788,596	-
Service charge (GF & Other loan)		3,011,218	-
Interest Paid to Member		19,735,799	13,693,882
Provision IT		134,717	108,050
Provision for Expenses		617,305	380,739
Tax Expense (AIT)		175,855	376,810
Amortization on software		280,333	438,333
Depreciation		2,761,623	1,877,714
Total		204,993,272	199,169,761
Surplus/Deficit		70,491,162	30,563,869
Total		275,484,433	229,733,630

Accompanying notes form an integral part of this Statement of Comprehensive Income


Head of Finance & Accounts
GBK


Chief Executive
GBK


Chairman
GBK

This is the Consolidated Statement of Comprehensive Income which we have referred to our report of even date.


A B SAHA & CO.
Chartered Accountants



GRAM BIKASH KENDRA
Parbatipur, Dinaipur

Consolidated Receipts and Payments Statement
For the year ended June 30, 2017

Particulars	Notes	Amount in Taka	
		2016-2017	2015-2016
Opening Balances:		35,543,938	65,449,282
Cash in Hand		64,048	404,904
Cash at Bank		35,479,890	65,044,378
Receipts:			
Donor Grants		43,410,229	44,636,499
Grant Receivable Recivied		346,019	-
Service Charge		216,449,918	171,724,782
Interest Income		1,950,143	1,452,791
Other Income		2,636,465	31,137
Member Subscription		-	2,500
Assets sale		36,600	2,370,900
Loan Receive from GF & Other		20,500	71,383,828
Loan Received from PKSf		225,600,000	205,700,000
Loan Receive from Commercial Bank		60,000,000	
Loan Received from IDCOL		3,007,400	4,243,200
Loan receive from Inter project		37,641,000	930,000
Advance Received		8,452,770	5,884,452
Fund Received from Donor		25,183,246	22,378,306
Inter Project Loan Received		27,721,554	
Loan Recovery from Inter Project		21,455,382	-
Loan Recovery from Staff & others		2,437,159	21,806,754
Loan Recovery from Beneficiaries		1,683,633,017	1,248,109,074
Advance Realized/Recovery		8,280,819	6,334,335
Suspense A/C		250,000	13,085
Receivable Realized		9,483,212	4,942,527
Bill Payable Received		-	47,115
Savings Received		344,158,680	264,730,216
Loan Risk Fund Received		18,835,460	14,390,839
Staff Security Fund		1,298,131	1,609,411
Biogas plant sale		874,000	
Fixed Deposit encashment		9,349,723	66,521,245
Total		2,788,055,365	2,224,692,278
Payments:			
Loan Disbursement		1,943,901,000	1,455,695,000
Loan to Staff		4,470,000	22,291,078
Advance		7,767,662	6,274,725
Loan to Inter project		27,721,554	
Inter Project loan Refund		21,455,382	



Loan Refund to GF & Other	20,500	46,515,000
Loan Refund to PKSf	150,140,831	185,549,994
Loan Refund to Commercial Bank	49,957,281	
Loan Refund to IDCOL	2,290,329	1,568,034
Loan Refund to Inter Project	1,251,000	1,443,500
Savings Refund	251,610,361	214,696,098
Security Refund	1,235,956	963,427
Loan Risk Fund Refund	6,173,643	4,476,303
Advance Refund	8,516,884	2,048,153
Bills payable paid	-	51,864
Biogas Materials purchase	2,255,472	-
Income tax (AIT)	175,855	375,659
Capital Expense	4,367,792	4,639,243
Investment	31,703,563	27,895,332
RDMF Contribution-to IDCOL	10,300	
Service charge paid to PKSf	13,592,113	12,325,720
Service charge paid to Bank	2,601,897	
Service charge paid to IDCOL	788,596	
Service charge paid to GF and Other	3,011,218	
Interest Paid to Member	19,735,799	13,693,882
Fund transfer	25,184,266	24,813,434
Provision for Exp Payment	173,709	205,732
Provision Expense Tax paid	108,050	-
Loan Write off (LLP)	8,747,712	-
Suspense account	250,000	243,085
Program Operation Cost:		
Enhance Livelihoods	137,146,993	119,753,072
Facilitate Quality Education	8,087,713	16,933,721
Promote Health Rights and Services	2,183,978	5,446,188
Promote Climate Change Adaptation and Mitigation	7,238,547	5,768,588
Accelerate Human Potentiality Improvement	5,593,697	11,288,776
Standardized for the Ogranization	2,677,624	4,192,733
Closing Balances:	35,908,088	35,543,938
Cash in Hand	21,230	64,048
Cash at Bank	35,886,858	35,479,890
Total	2,788,055,365	2,224,692,278

Head of Finance & Accounts
 GBK

Chief Executive
 GBK

Chairman
 GBK

This is the Statement of Consolidated Receipts and Payments which we have referred to our report of even date

A B SAHA & CO.
 Chartered Accountants



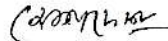
GRAM BIKASH KENDRA
Parbatipur, Dinaipur

Consolidated Statement of Change in Equity
For the year ended June 30, 2017

Particulars	Amount in Taka 2016-2017	Amount in Taka 2015-2016
Opening Balance	162,248,921	142,893,131
Add: Prior year adjustment (SCDP)	946	
Add: Adjustment Provision Expense (JIBAN)	93,641	
Add: Loan payable A/C (Sanitation Program)	107,052	
Add: Adjust Solar fund	256,500	
Add: Prior year adjustment		15,480
Add: Prior year security receivable		29,900
	162,707,060	142,938,511
Less: Prior year adjustment (MF)	14,640	
Less: Adjustment during this year (Land project)	25,000	
Less: Fund transfer to SN		43,347
Less: Fund transfer to SETU	27,912	364,070
Less: DALIT Fund transfer to Development fund		1,928,185
Less: POWER Fund transfer to Development fund		5,103,706
Less: Prior year Subsidy receivable		13,000
Less: Excess of income over expenditure of SSF		389,125
	162,639,508	135,097,078
Add: Surplus for the year	70,491,162	30,563,869
Less: Balance Transfer to Security Reserve Fund	6,801,824	3,412,027
Closing Balance	226,328,846	162,248,921


Head of Finance & Accounts
GBK


Chief Executive
GBK


Chairman
GBK


A B SAHA & CO.
Chartered Accountants



GRAM BIKASH KENDRA
Parbatipur, Dinaipur

Consolidated Statement of Cash Flows
For the year ended 30 June 2017

Sl. No	Particulars	Amount in Taka	
		2016-2017	2015-2016
A.	Cash flow from operating Activities		
	Surplus for the Year	70,491,162	30,563,869
	Loan Disbursement	(260,267,983)	(207,585,926)
	Advance	513,157	59,610
	Depreciation	2,776,263	1,971,474
	Amortization on software	280,333	
	Security Reserve fund	(6,801,824)	(3,412,027)
	Capital adjustment	390,587	(7,796,053)
	Staff Loan	8,317,487	(484,324)
	Provision & Reserve	(3,206,603)	10,163,334
	Receivables	(679,247)	(5,266,493)
	Net increase in operating Activities	(188,186,669)	(181,786,536)
B.	Cash flow from investing Activities		
	Acquisition of fixed Assets	(4,367,792)	(3,468,389)
	Intangible Assets (Software)	-	-
	Investment	(22,353,840)	38,625,913
	Materials stock	(1,637,972)	
	Staff Security Fund	62,175	645,984
	Net Cash Used in investing Activities	(28,297,429)	35,803,508
C.	Cash flow from Financing Activities		
	Loan From PKSF, IDCOL & Bank	111,933,079	47,693,999
	Fund Payable	(1,020)	5,112,230
	Member Savings	92,548,319	50,034,118
	Accounts Payable	(37,447)	3,836,299
	Loan from Other fund	(256,500)	(513,500)
	Loan Risk Fund	12,661,817	9,914,536
	Net Cash Used in Financing Activities	216,848,248	116,077,682
D.	Net Increase (A+B+C)	364,150	(29,905,345)
	Add: Opening Cash & Cash Equivalents	35,543,938	65,449,282
	Closing Cash & Cash Equivalents	35,908,088	35,543,937

AB Saha & Co.
A B SAHA & CO.
Chartered Accountants



ACKNOWLEDGEMENT

GBK obtains support/assistance/directions from different organizations, bodies, partners, well wisher, civil society, individuals, government departments, institutions and most importantly from the community peoples we are working with. At the moment of publishing GBK's organizational annual report – we would like to express our sincere thanks to the community peoples under different programs of the organization. We also would like to thank our development partners for their support and assistance that contributed a lot in this journey. Thanks goes to our honorable Generable Committee and Executive Committee members for their continuous directive and encouraging supports. Government department/authorities, local government institutions, education institutions helped us a lot in our organizational works; we would like to express our sincere thanks to them. Special thanks to the staff members who are involved in achieving organizational commitment through different interventions and also the staff member who worked hard in publishing this report to the audience.

We also would like to request all of you to continue your support towards the journey of GBK in coming days.

Gram Bikash Kendra

Haldibari, Parbatipur-5250, Dinajpur, Bangladesh

+8801713-163508

www.gbk-bd.org

www.facebook.com/gbkbd

